Brackenfell Business Improvement District NPC
2014/155124/08

BRACKENFELL BUSINESS IMPROVEMENT DISTRICT (BBID)

5 YEAR TERM BUDGET

1st July 2024 to 30th June 2029

	Council Approved 2027/28		Proposed Budget 2027/28		Variance	
INCOME	**R**					
Income from Additional Rates	-5,267,866	**100.0%**	-5,267,866	**96.3%**	-	**0.0%**
Other: Accumulated Surplus	-	**0.0%**	-200,000	**3.7%**	200,000	**100.0%**
TOTAL INCOME	**-5,267,866**	**100.0%**	**-5,467,866**	**100.0%**	**200,000**	**100.0%**
EXPENDITURE	**R**		**R**		**R**	
Employee Related	**669,390**	**12.7%**	**-**	**0.0%**	**669,390**	**-334.7%**
Salaries and Wages	464,472		-		464,472	
PAYE, UIF & SDL	153,528		-		153,528	
COIDA	1,390		-		1,390	
Bonus	50,000		-		50,000	
Core Business	**3,565,000**	**67.7%**	**3,757,030**	**68.7%**	**-192,030**	**96.0%**
Cleansing services	265,000		752,885		-487,885	
Environmental upgrading	-		15,000		-15,000	
Public Safety	3,168,000		2,723,625		444,375	
Public Safety - CCTV monitoring	112,000		242,520		-130,520	
Public Safety - CCTV - Leasing of cameras	-		-		-	
Social upliftment	7,000		8,000		-1,000	
Urban Maintenance	13,000		15,000		-2,000	
Depreciation	**145,000**	**2.8%**	**180,000**	**3.3%**	**-35,000**	**17.5%**
Repairs & Maintenance	**10,000**	**0.2%**	**35,000**	**0.6%**	**-25,000**	**12.5%**
General Expenditure	**512,440**	**9.7%**	**957,800**	**17.5%**	**-445,360**	**222.7%**
Accounting & taxation fees	8,100		36,580		-28,480	
Administration and management fees	-		606,220		-606,220	
Advertising costs	9,300		9,000		300	
Auditor's remuneration	17,250		20,600		-3,350	
Bank charges	10,290		5,000		5,290	
Cleaning costs	3,300		-		3,300	
Computer expenses	15,000		-		15,000	
Insurance	34,000		35,000		-1,000	
Marketing and promotions	8,000		8,000		-	
Meeting expenses	4,200		-		4,200	
Minor tools & equipment	7,000		-		7,000	
Motor vehicle expenses	230,000		2,000		228,000	
Office rental	102,000		200,400		-98,400	
Printing / stationery / photographic	5,500		-		5,500	
Protective clothing	3,000		-		3,000	
Refreshments and Teas	4,200		-		4,200	
Secretarial duties	-		8,000		-8,000	
Telecommunication	30,900		2,000		28,900	
Utilities (not CCT)	20,400		25,000		-4,600	
Projects	**-**	**0.0%**	**100,000**	**1.8%**	**-100,000**	**50.0%**
Provide Project Detail	-		100,000		-100,000	
Capital Expenditure (PPE)	**208,000**	**3.9%**	**280,000**	**5.1%**	**-72,000**	**36.0%**
CCTV / LPR Cameras	200,000		180,000		20,000	
Computer Equipment	8,000		-		8,000	
Plant and Equipment	-		100,000		-100,000	
Bad Debt Provision 3%	**158,036**	**3.0%**	**158,036**	**2.9%**	**-**	**0.0%**
TOTAL EXPENDITURE	**5,267,866**	**100.0%**	**5,467,866**	**100.0%**	**-200,000**	**100.0%**
(SURPLUS) / SHORTFALL	**-**		**-**		**-**	
GROWTH: EXPENDITURE	**1.3%**		**5.1%**			
GROWTH: ADD RATES REQUIRED	**6.6%**		**6.6%**			