

BRACKENFELL BUSINESS IMPROVEMENT DISTRICT

2021/22

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Revenue - Add. Rates	-3 660 571 100.0%	-3 563 355 94.4%	97 216 -2.7%
Accumulated Surplus	-	-211 300 5.6%	-211 300 5.8%
TOTAL INCOME	-3 660 571 100.0%	-3 774 655 100.0%	-114 084 3.1%
EXPENDITURE	R	R	R
Employee Related	426 465 11.7%	426 465 11.3%	- 0.0%
Salaries and Wages	302 300	302 300	-
PAYE, UIF & SDL	87 700	87 700	-
COIDA	3 965	3 965	-
Bonus	32 500	32 500	-
Core Business	2 425 000 66.2%	2 417 000 64.0%	-8 000 -0.2%
Cleansing services	200 000	200 000	-
Environmental upgrading	25 000	10 000	-15 000
Public Safety	2 116 000	2 116 000	-
Public Safety - CCTV monitoring	71 000	80 000	9 000
Social upliftment	3 000	1 000	-2 000
Urban Maintenance	10 000	10 000	-
Depreciation	118 389 3.2%	134 649 3.6%	16 260 0.4%
Repairs & Maintenance	8 000 0.2%	8 000 0.2%	- 0.0%
Interest & Redemption	80 000 2.2%	80 000 2.1%	- 0.0%
General Expenditure	298 900 8.2%	296 840 7.9%	-2 060 -0.1%
Accounting fees	5 000	5 000	-
Advertising costs	7 000	7 000	-
Auditor's remuneration	13 500	13 500	-
Bank charges	7 000	7 000	-
Books, periodicals & subscriptions	1 000	1 000	-
Computer expenses	4 500	4 500	-
Insurance	23 000	23 000	-
Marketing and promotions	9 000	9 000	-
Meeting expenses	3 500	3 500	-
Minor tools & equipment	5 000	5 000	-
Motor vehicle expenses	100 000	100 000	-
Office cleaning costs	9 500	6 000	-3 500
Office rental	72 000	72 000	-
Office security	2 600	2 600	-
Printing / stationery / photographic	3 500	3 500	-
Refreshments and Teas	2 100	2 040	-60
Protective clothing	1 500	3 500	2 000
Secretarial duties	3 000	2 500	-500
Telecommunication	25 000	25 000	-
Utilities (not CCT)	1 200	1 200	-
Projects	40 000 1.1%	23 500 0.6%	-16 500 -0.5%
Beautifying Erf 3038/9718	40 000	23 500	-16 500

	As per Business Plan	Proposed Budget	Variance
Capital Expenditure (PPE)	154 000 4.2%	281 300 7.5%	127 300 3.5%
Computer Equipment	-	20 000	20 000
CCTV / LPR Cameras	150 000	211 300	61 300
Security Equipment	4 000	-	-4 000
Upgrading of LPR WiFi Network	-	50 000	50 000
Bad Debt Provision 3%	109 817 3.0%	106 901 2.8%	-2 916 -0.1%
TOTAL EXPENDITURE	3 660 571 100.0%	3 774 655 100.0%	114 084 3.1%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: ADDITIONAL RATES REQUIRED		3.9%	